DEEPA RAJENDRAN
ADVOCATE [K/3381/1999]
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SCRUTINIZERS REPORT

To,
The Chairman
42nd Annual General Meeting of the Shareholders of
Indus Motor Company Private Limited
U50102KL1984PTC004009
Post Box No 923 Indus House
Chakkorathkulam, Calicut,
Kerala, India, 673005

Dear Sir,

Subject: - Scrutinizer Report on E-voting during the 42nd Annual General Meeting (AGM) held on 17th September, 2026 at 11.00 AM through Video Conferencing

I, Advocate Deepa Rajendran , was appointed as the Scrutinizer by the Board of Directors of Indus Motor Company Private Limited (the Company) for the purpose of scrutinizing of the process of voting through electronic means (E- Voting) on the resolution contained in the Notice dated 07/09/2026 for the 42nd Annual General Meeting of its Equity Shareholders (the Meeting /AGM) held on Thursday, the 17th day of September, 2026 at 11.00 AM through video conferencing in accordance with General Circular No. 03/2025 dated 22/09/2025, issued by the Ministry of Corporate Affairs ("MCA Circulars")

The said appointment of scrutinizer is under provisions of the Companies Act 2013, as the Scrutinizer I have to scrutinize

1) Process of E-voting on the AGM using an Electronic E-voting system on the date referred in the AGM Notice

Managements Responsibility

The Management of the company is responsible for ensuring compliance with the requirements of the Act and rules made there under and the MCA circular. The management is responsible for ensuring a secured framework and robustness of the electronic voting system

Scrutinizer's Responsibility

My responsibility as Scrutinizer for E-voting Process (i.e. E- voting at AGM through E-voting System) is restricted to making a Scrutinizers Report of the Vote cast "in favour" or "Against" the resolution contained in the AGM notices, based on the reports generated from the E-voting system provided by Central Depository Service (India) Limited (CDSL), the Company and the Agency authorized under the Rules and engaged by the company to provide E-voting facility and attendance facility furnished electronically by company and CDSL for my verification

E-voting Process for the AGM

After the time fixed for closing for the E-voting by the Chairman the electronic system recoding the E-voting (E- votes) were locked by CDSL under my instruction

The E voting system was scrutinised on test check basis, the E votes were reconciled with records maintained by the Company

E-voting Process

The e-voting platform is provided by CDSL on designated Web site URL: CDSL- E - Voting System (evotingindia.com) via e-voting facility of CDSL. Shareholders can log in to the website www.evotingindia.com using their credentials to participate in the voting process for various AGM resolutions during the AGM\e-Voting period.

On 17th September 2026 after the conclusion of the AGM and post counting of E-votes at AGM details containing inter-alia, the list of Equity Shareholders who voted "in Favour" or "Against" on each of the resolution that was put for vote were generated from the E-voting website of CDSL based on the report generated from CDSL and relied upon by me, data regarding the e-voting was scrutinized

Item No 1: Ordinary Resolution

Approval of Annual financial statements together with report of Auditors and the Board for the period ended 31st March 2026

The following resolution was put to vote through electronic means as an ordinary resolution.

"RESOLVED THAT the Balance sheet as on 31st March 2026 and the profit and loss Account for that period ended as on that date together with Cash flow statement, schedules and notes forming part of the accounts as audited and reported by the auditors of the Company and directors' report to the shareholders as placed before the meeting be and are hereby adopted and approved."

Particulars	No of E- votes	No of Shares	Percentage Of Votes
Total E vote received	18	3307680	100%

Net Valid E- Vote	18	3307680	100%
Assent	06	2053826	62.09%
Dissent	12	1253854	37.91%

Item No 2: Ordinary Resolution

Declaration of dividend for the financial year ending 31st March 2026

The following resolution was put to vote through electronic means as an ordinary resolution.

"RESOLVED THAT in terms of provisions of Section 123 of the Companies Act, 2013 read with Companies (Declaration and Payment of Dividend) Rules, a final dividend of Rs 6 per share on equity shares to the Shareholders as recommended by the Board of Directors of the Company for the financial year ended 31st March 2026 be and is hereby declared."

Particulars	No of E- votes	No of Shares	Percentage Of Votes
Total E vote received	18	3307680	100%
Less Invalid E- vote	0	0	0
Net Valid E- Vote	18	3307680	100%
Assent	14	2620092	79.21%
Dissent	4	687588	20.79%

Restrictions of use

This report has been based at the request of the company for placing on the website of the company and website of CDSL. This report is not to be used for any other purpose or to be distributed by the company

Thanking You
Yours faithfully

DEEPA RAJENDRAN
Advocate
Roll No. K/3381/1999
Ernakulam

Advocate Deepa Rajendran

Place: Kochi
Date: 17/09/2026