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ADVOCATE [K/3381/1999]
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SCRUTINIZERS REPORT

To,
The Chairman
41st Annual General Meeting of the Shareholders of
Indus Motor Company Private Limited
U50102KL1984PTC004009
Indus House
Chakkorathukulam
Calicut

Dear Sir,

Subject: - Scrutinizer Report on E-voting during the 41st Annual General Meeting (AGM) held on 29th September, 2025 at 11.00 am through Video Conferencing

I, Advocate Deepa Rajendran , was appointed as the Scrutinizer by the Board of Directors of Indus Motor Company Private Limited (the Company) for the purpose of scrutinizing of the process of voting through electronic means (E- Voting) on the resolution contained in the notice date 20/09/2025 for the 41st Annual General Meeting of its Equity Shareholders (the Meeting / AGM) held on Monday, the 29th day of September, 2025 at 11.00 am through video conferencing in accordance with General Circular Nos. 09/2024 dated 19/09/2024 and 03/2025 dated 22/09/2025 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars")

The said appointment of scrutinizer is under provisions of the Companies Act 2013, As the Scrutinizer I have to scrutinize

- 1) Process of E-voting on the AGM using an Electronic E-voting system on the date referred in the AGM notice

Managements Responsibility

The Management of the company is responsible to ensure compliance with the requirement of the Act and rules made there under and the MCA circular. The management is responsible for ensuring a secured framework and robustness of the electronic voting system

Scrutinizer's Responsibility

My responsibility as Scrutinizer for E-voting Process (ie E- voting at AGM through E-voting System) is restricted to making a Scrutinizers Report of the Vote cast " in favour" or " Against" the resolution contained in the AGM notices, based on the reports generated from the E-voting system provided by Central Depository Service (India) Limited (CDSL), the Company and the Agency authorized under the Rules and engaged by the company to provide E-voting facility and attendance facility furnished electronically by company and CDSL for my verification

E-voting Process for the AGM

After the time fixed for closing for the E-voting by the Chairman the electronic system recoding the E-voting (E- votes) were locked by CDSL under my instruction

The E voting system was scrutinised on test check basis, the E votes were reconciled with records maintained by the Company

E-voting Process

The e-voting platform is provided by CDSL on designated Web site URL: [CDSL- E - Voting System \(evotingindia.com\)](http://CDSL-E-VotingSystem(evotingindia.com)) via e-voting facility of CDSL. Shareholders can log in to the website www.evotingindia.com using their credentials to participate in the voting process for various AGM resolutions during the AGM\ e-Voting period.

On 29th September 2025 after the conclusion of the AGM at 11.33 am and post counting of E-votes at AGM details containing inter-alia, the list of Equity Shareholders who voted "in Favour" or "Against" on each of the resolution that was put for vote were generated from the E-voting website of CDSL based on the report generated from CDSL and relied upon by me, data regarding the e-voting was scrutinized

Item No 1: Ordinary Resolution

Approval of Annual financial statements together with report of Auditors and the Board for the period ended 31st March 2025

The following resolution was put to vote through electronic means as an ordinary resolution.

"RESOLVED THAT the Balance sheet as on 31st March 2025 and the profit and loss Account for that period ended as on that date together with Cash flow statement, schedules and notes forming part of the accounts as audited and reported by the auditors of the Company and directors' report to the shareholders as placed before the meeting be and are hereby adopted and approved and subject to the approval of NCLT/ Administrator."

Particulars	No of E- votes	No of Shares	Percentage Of Votes
Total E vote received	12	2790633	100
Less Invalid E- vote	0	0	0
Net Valid E- Vote	12	2790633	100%
Assent	12	2790633	100%
Dissent	0	0	0

Item No 2: Ordinary Resolution

Declaration of dividend for the financial year ending 31stMarch 2025

The following resolution was put to vote through electronic means as an ordinary resolution.

“RESOLVED THAT in terms of provisions of Section 123 of the Companies Act, 2013 read with Companies (Declaration and Payment of Dividend) Rules, a final dividend of Rs. 87.50/- per share on equity shares to the Shareholders as recommended by the Board of Directors of the Company and subject to the approval of NCLT/Administrator for the financial year ended 31st March, 2025 be and is hereby declared.

Particulars	No of E- votes	No of Shares	Percentage Of Votes
Total E vote received	12	2790633	100
Less Invalid E- vote	0	0	0
Net Valid E- Vote	12	2790633	100%
Assent	12	2790633	100%
Dissent	0	0	0

Restrictions of use

This report has been based at the request of the company for placing on the website of the company and website of CDSL. This report is not to be used for any other purpose or to be distributed by the company

Thanking You
Yours faithfully


Advocate Deepa Rajendran

DEEPA RAJENDRAN
Advocate
Roll No. K/3381/1999
Emakulam

Place: Kochi
Date: 15/10/2025