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ADVOCATE [K/3381/1999]
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SCRUTINIZERS REPORT

The Chairman
39th Annual General Meeting of the Shareholders of Indus Motor Company Private Limited
U50102KL1984PTC004009
Indus House
Chakkorathukulam
Calicut

Dear Sir,

Subject: - Scrutinizer Report on E-voting during the 39th Annual General Meeting (AGM) held on 16th November 2023 at 11.30 am through Video Conferencing

I, Advocate Deepa Rajendran, was appointed as the Scrutinizer by the Board of Directors of Indus Motor Company Private Limited (the Company) for the purpose of scrutinizing of the process of voting through electronic means (E- Voting) on the resolution contained in the notice date 25/10/2023 for the 39th Annual General Meeting of its Equity Shareholders (the Meeting / AGM) held on Thursday 16th November 2023 at 11.30 am through video conferencing in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020, 33/2020, 02/2021, 19/2021, 21/2021, 02/2022 dated 8th April 2020, 13th April 2020, 5th May 2020, 28th September 2020, 13th January 2021, 08th December 2021, 14th December 2021 and 05th May 2022 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars")

The said appointment of scrutinser is under provisions of the Companies Act 2013, As the Scrutinizer I have to scrutinize

1) Process of E-voting on the AGM using an Electronic E-voting system on the date referred in the AGM notice

Managements Responsibility

The Management of the company is responsible to ensure compliance with the requirement of the Act and rules made there under and the MCA circular. The management is responsible for ensuring a secured framework and robustness of the electronic voting system

Scrutinizer's Responsibility

My responsibility as Scrutinizer for E-voting Process (ie E- voting at AGM through E-voting System) is restricted to making a Scrutinizers Report of the Vote cast " in favour" or " Against" the resolution contained in the AGM notices, based on the reports generated from the E-voting system provided by Central Depository Service (India) Limited (CDSL), the Company and the Agency authorized under the Rules and engaged by the company to provide E-voting facility and attendance facility furnished electronically by company and CDSL for my verification

E-voting Process for the AGM

After the time fixed for closing for the E-voting by the Chairman the electronic system recoding the E-voting (E- votes) were locked by CDSL under my instruction

The E voting system was scrutinsed on test check basis, the E votes were reconciled with records maintained by the Company

E-voting Process

E- Voting started on 11.40 am on 16th November 2023 and ended on 2.41 PM on 16th November 2023 on designated Web site URL: CDSL- E - Voting System (evotingindia.com) via e-voting facility of CDSL

On 16th November 2023 after the conclusion of the AGM at 2.41 pm and post counting of E-votes at AGM details containing inter-alia, the list of Equity Shareholders who voted "in Favour" or "Against" on each of the resolution that was put for vote were generated from the E-voting website of CDSL based on the report generated from CDSL and relied upon by me, data regarding the e-voting was scrutinized

Item No 1: **Ordinary Resolution**

Mr Abdulla Ibrahim holding DIN 01613309 who was appointed as an Additional Director at the meeting of the Board of Directors of the Company held on 6th February 2023 be and is hereby appointed as Director of the Company with the prior approval of National Company Law Tribunal

Particulars	No of E- votes	No of Shares	Percentage Of Votes
Total E vote received	9	26,74,507	100
Less Invalid E- vote	0	0	0
Net Valid E- Vote	9	26,74,507	100
Assent	9	26,74,507	100
Dissent	0	0	0

Item No 2: **Ordinary Resolution**

This meeting stand adjourned to a future date as may be decided to receive and adopt the statement of Profit and loss account and the balance sheet as on that date together with the notes forming part of accounts as audited and reported by the auditor of the company and the directors report to the shareholders for the year ended 31st march 2023 . Mr Afdhel Abdul Wahab DIN 05223133 or Mr Ajmal Abdul Wahab DIN 03410236 Director of the company be and is hereby authorised to decide a future date and to notice of the adjourned annual general meeting

Particulars	No of E- votes	No of Shares	Percentage Of Votes
Total E vote received	8	25,02,610	100
Less Invalid (No) E-vote	0	0	0
Net Valid E- Vote	8	25,02,610	100
Assent	8	25,02,610	100
Dissent	0	0	0

Item No 3: **Ordinary Resolution**

The declaration of dividend for the financial year ending 31st March 2023 is adjourned to a future date as may be decided Mr Afdhel Abdul Wahab DIN: 05223133 or Mr Ajmal Abdul Wahab DIN: 03410236 Directors of the Company

Particulars	No of E- votes	No of Shares	Percentage Of Votes
Total E vote received	6	21,58,816	100
Less Invalid (No) E-vote	0	0	0
Net Valid E- Vote	6	21,58,816	100
Assent	6	21,58,816	100
Dissent	0	0	0

Restrictions of use

This report has been based at the request of the company for placing on the website of the compnay and website of CDSL. This report is not to be used for any other purpose or to be distributed by the company

Thanking You

Yours faithfully

Deepa Rajendran
Advocate
Roll No: K/3381/1999
Ernakulam

Advocate Deepa Rajendran

Kochi

17/11/2023