

**CORPORATE SOCIAL RESPONSIBILITY POLICY OF INDUS MOTOR COMPANY PRIVATE LIMITED**

**I. CSR POLICY**

This CSR Policy encompasses Indus Motors philosophy for social responsibilities and lays down the guidelines and mechanism for undertaking projects, programs and activities towards such responsibilities.

**II. VISION STATEMENT AND OBJECTIVE**

1. The CSR Policy sets out our commitment towards ensuring that our activities extend beyond business and include initiatives and endeavours for the benefit and development of the community and society. The CSR Policy lays down guidelines for undertaking programmes geared towards social welfare activities or initiatives. Through this CSR Policy, we propose to adopt the CSR Activities mentioned below.
2. In alignment with the above vision, Indus Motor through the CSR Activities, will endeavor to enhance value creation in the society and in the community, through its services, conduct and initiatives, so as to promote sustained growth for the society and community, in fulfilment of its role as a socially responsible corporate.
3. This CSR Policy has been framed in accordance with the applicable provisions of the Companies Act 2013 and the rules issued thereunder.
4. The objective of this CSR Policy is to :-
  - (i) Outline projects, programs and activities to be undertaken by Indus Motors;
  - (ii) Specify the modalities of execution of such projects, programs and activities;
  - (iii) Monitor the process to be followed for such projects, programs and activities;
  - (iv) Directly or indirectly take up programs that benefit the communities in and around its work centers and results, over a period of time, in enhancing the quality of life and economic well-being of the local populace; and
  - (v) Generate community goodwill for Indus Motors and help reinforce a positive and socially responsible image, through our CSR Activities.

**III. CSR COMMITTEE**

1. The CSR Committee has been constituted in accordance with the provisions of the Act comprising of the 3 (three) Directors. The CSR Committee may invite other experts/ invitees as per its requirements.
2. The CSR Committee shall be responsible for:
  - (i) Formulating the CSR Policy, including the CSR Activities and their budgets as well as recommendation of any subsequent change/ modification to the CSR Policy;
  - (ii) Institute an implementation and monitoring mechanism for CSR Activities;

- (iii) Periodically updating the Board on the progress being made in the planned CSR Activities;
- (iv) Providing a responsibility statement in the Board's report.

## **V. PROJECTS, PROGRAMS AND ACTIVITIES**

1. Indus Motors has identified the following focus areas of intervention for spending for CSR :
  - promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects
  - Uplift women and children
  - disaster management, including relief, rehabilitation and reconstruction activities
  - promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups
  - And other related activities
2. The CSR Committee shall undertake sufficient due diligence of each of the CSR Activity before it is implemented.
3. Based on the recommendations of the CSR Committee, the Board shall approve the following:-
  - (i) The specific CSR Activities that should be undertaken from time to time;
  - (ii) The amount of the CSR Expenditure on each of the CSR Activity; and
  - (iii) Whether the CSR Activities will be undertaken directly or through an implementing agency or in collaboration with any other companies, including by availing services of any NGOs and record reasons for the same

## **VI. CSR EXPENDITURE AND ALLOCATION**

The CSR Committee shall ascertain a target spending for carrying out the CSR activities, which shall not be less than 2% of the average Net Profits of the Company made during the three immediately preceding financial years and recommend the same to the Board of the Company for its approval.

The Board shall approve the allocation of the CSR Expenditure on the CSR Activities and, to the extent possible, shall give priority to the area of Education. Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of a company.

## **VII IMPLEMENTATION**

1. By implementing the CSR Activities, we expect to make available the society a better education system and improve general literacy amongst the children and also well-being of the society

## **VIII MONITORING MECHANISM**

1. The CSR Committee shall meet periodically, as may be required to discuss and review CSR activities and Policy and to monitor and evaluate the performance of the Projects.
2. Based on analysis of projects, the CSR Committee may carry out roadmap planning for allocation of budget and selection of projects.
3. The CSR Committee, with the approval of the Board, can obtain professional advice from external sources and have full access to information contained in the records of the Company as well as the powers to call any employee or external consultant or such other person(s) and for such purpose as may be deemed expedient for the purpose of accomplishments of overall CSR objectives laid down under the Act

## **IX IMPACT ASSESSMENT**

1. Regular and interactive feedback sessions shall be conducted at all levels  
  
Field visits shall be conducted at regular intervals to ensure effective implementation.

## **X REPORTING**

1. The CSR Committee shall maintain proper minutes of all its meetings.
2. The CSR Committee shall prepare an annual report on CSR with such information and particulars as may be required by the Act and such report shall be included in the Board's report annexed to the financial statements.
3. The Board's report shall include an annual report on CSR containing such details as may be prescribed from time to time under the Act and the CSR Rules.
4. The Board will be responsible to ensure that the statutory requirements as may be prescribed from time to time under the Act and the CSR Rules are complied with.

## **XI. GENERAL**

1. The CSR Committee shall have the power to clarify any doubts or rectify any anomalies that may exist in connection with the effective execution of this CSR Policy.